

राष्ट्रीय राजमार्ग एवं अवसंरचना विकास निगम लिमिटेड

National Highways & Infrastructure Development Corporation Limited

Minutes of Meeting of Empowered Financial Evaluation Committee (EFEC) for “Widening and Upgradation to 2 lane with paved shoulder configuration and geometric improvement from km 8.00 to km 65.00 (Package-1) on Aizawl-Tuipang section of NH-54 in the State of Mizoram on Engineering, Procurement and Construction (EPC) mode with JICA loan assistance”.

Date: 05.11.2019 (12:30 PM) at NHIDCL (HQ).

After having opened the financial bids of qualified bidders, the Empowered Financial Bid Evaluation Committee (EFEC) met on 05.11.2019 for evaluation of the financial proposals of the respective bidders as obtained through the CPP Portal.

2. EFEC noted the financial quote of the bidders as under (Annexure-I):

Estimated cost of Project is Rs 805.78 Crore

Sr. no.	Name of the Firm	Financial Quote (Inclusive of all taxes including GST) (in INR)	% above or below the amount put to tender	Rank of Financial Proposal
1.	M/s Gawar Construction Ltd- Shivalaya Construction Company Pvt. Ltd. (JV)	699,30,00,000.00	(-) 13.21	L1
2.	M/s Dineshchandra R.Agrawal Infracon Pvt.Ltd	738,00,00,000.00	(-) 8.41	L2
3.	M/s Power Mech Projects Ltd.- BSCPL Infrastructure Limited (Formerly known as B. Seenaiiah & Company (Projects) Limited)	752,94,00,000.00	(-) 6.56	L3
4.	M/s Dilip Buildcon Limited	774,00,00,000.00	(-) 3.94	L4

3. The Member Secretary apprised the Committee that the Financial Consultant, M/s Indraprastha Corridor Advisory Services Pvt. Ltd. has submitted its report dated 04.11.2019 (Annexure-II) on the evaluation of financial bids of the respective bidders. EFEC noted that M/s Gawar Construction Ltd- Shivalaya Construction Company Pvt. Ltd. (JV) has quoted the lowest amount i.e. Rs 699.30 Crore, which is 13.21% less than the cost put to tender.

4. It was noted by the Committee that the bid price offered by the L1 bidder is lower by more than 10% with respect to the estimated project cost, the bidder is required to provide additional Bank Guarantee of Rs 5.18 Crore towards Performance Security in accordance with clause 2.20.6 of RFP.



5. Financial Consultant has recommended that **M/s Gawar Construction Ltd- Shivalaya Construction Company Pvt. Ltd. (JV)** may be declared as selected Bidder as per clause 3.3.1 of RFP.

6. Considering the above, EFEC recommended that L1 bidder **M/s Gawar Construction Ltd- Shivalaya Construction Company Pvt. Ltd. (JV)** who has quoted price of **Rs 699,30,00,000.00/-** (Rupees Six Hundred Ninety Nine Crore and Thirty Lakh Only) inclusive of all taxes including GST may be declared as Selected Bidder subject to approval of the Competent Authority.

Meeting ended with vote of thanks to chair.


Ashok Kumar Singh
GM (Tech.)
(Member Secretary)


R. S. Ganguly
GM (Fin.)
(Member)


Sanjeev Malik
ED-III
(Member)


V. K. Singh
ED-IV
(Member)


V.K. Rajawat
Director (Technical)
(Chairman)